

PUBLIC NOTICE SASKATCHEWAN AVE WEST – UTILITY INFRASTRUCTURE PROPOSED BY-LAW NO. #21-8716

PUBLIC NOTICE is hereby given pursuant to subsection 169(6) of The Municipal Act that the Council of the City of Portage la Prairie intends to hold a public hearing at City Hall, 97 Saskatchewan Ave East on the 8th day of February 2021 at 6:00 pm to present the following proposal.

This project will install new water and sewer pipes in the shoulder areas of Saskatchewan Ave West between 4th Street West and Elm Street and will be paid by existing utility revenue.

Estimated total costs: \$6 million.

Funding Source: Up to \$6 million from Debt Financing for a 15-year term commencing in 2021 and an estimated interest rate up to 5%. Debt Financing payments of \$578,053.73 will be made from existing utility revenues and no increase to utility (water and sewer) rates will be needed for this purpose. The City has applied for government funding under the Investing in Canada Infrastructure program for funding this project which could reduce the amount of debt financing required.

Council will hear any person who wished to make a presentation regarding the Debt Financing for this project. Representation includes the right to ask questions or register an objection regarding the debt financing of this project.

With current Covid-19 restrictions, City Council has returned to virtual Council meetings until further notice. As always, meetings can be live-streamed or watched after the fact on the City's You Tube channel.

Meeting agendas are posted on our website by 1:00 p.m. the day of the meeting.

If you wish to speak at a scheduled public hearing, please pre-register by 3:00 pm on the day of the meeting to receive a link. You can pre-register by calling 204-239-8337 or emailing info@city-plap.com.

Copies of the proposed by-law will be available from the 14th day of January, 2021 for review on the City's website at www.city-plap.com.

Nathan Peto City Manager City of Portage la Prairie