

# **PUBLIC NOTICE**

## **SASKATCHEWAN AVE WEST – GENERAL INFRASTRUCTURE**

### **PROPOSED BY-LAW NO. #21-8717**

PUBLIC NOTICE is hereby given pursuant to subsection 169(6) of The Municipal Act that the Council of the City of Portage la Prairie intends to hold a public hearing at City Hall, 97 Saskatchewan Ave East on the 8th day of February 2021 at 6:00 pm to present the following proposal.

This is a three-year project to be completed between 2022 and 2024 that will install new land drainage systems, update the paved road, install climate friendly infrastructure (walk areas, bike paths and greenery) and appropriate parking spaces between 4th Street West and Elm Street.

Estimated total costs: \$27 million.

Funding Source: The City has applied for government funding of \$16.5 million under the Investing in Canada Infrastructure program for funding this project. The city will contribute the balance of up to \$10.5 million to the project from Debt Financing for a 15-year term commencing in 2022 and an estimated interest rate up to 5%. Debt Financing payments of \$1,011,594.02 will be recovered by a mill rate of 1.643 mills on all taxable and grant-in-lieu properties within the City of Portage la Prairie. The amount recovered by mill rate may be reduced by application of general revenue surpluses.

This project is conditional on receiving funding from the Investing in Canada Infrastructure Program. The City has a series of debt payments that will mature by 2025. Therefore, between the initial use of revenue surpluses and the maturing of outstanding debt, borrowing for this project is not expected to increase properties taxes.

Council will hear any person who wished to make a presentation regarding the Debt Financing for this project. Representation includes the right to ask questions or register an objection regarding the debt financing of this project.

With current Covid-19 restrictions, City Council has returned to virtual Council meetings until further notice. As always, meetings can be live-streamed or watched after the fact on the City's You Tube channel.

Meeting agendas are posted on our website by 1:00 p.m. the day of the meeting.

If you wish to speak at a scheduled public hearing, please pre-register by 3:00 pm on the day of the meeting to receive a link. You can pre-register by calling 204-239-8337 or emailing [info@city-plap.com](mailto:info@city-plap.com).

Copies of the proposed by-law will be available from the 14th day of January, 2021 for review on the City's website at [www.city-plap.com](http://www.city-plap.com).

Nathan Peto  
City Manager  
City of Portage la Prairie